

Application for Tax Exemption for Newly Built Residences

I hereby make application for this tax exemption for the years _____ and _____ on the property described below. (Exclusive of the land on which it is situated or any special assessments). I certify the request is in compliance with resolutions authorizing this two-year exemption on new single family, condominium and townhouse residential property as approved by Bowman County, Bowman City, Gascoyne City, Rhame City and Scranton City under NDCC § 57-02-08 (35).

NAME OF APPLICANT _____

MAILING ADDRESS _____

STATUS OF APPLICANT : BUILDER FIRST OWNER AFTER BUILDER

NAME OF BUILDER (IF NOT APPLICANT): _____

ADDRESS OF PROPERTY TO BE EXEMPT: _____

LEGAL DESCRIPTION OF PROPERTY: _____

BUILDING PERMIT NUMBER: _____ DATE PERMIT ISSUED: _____

DATE CONSTRUCTION STARTED: _____ COMPLETED: _____ OCCUPIED: _____

EXEMPTION CLAIMED FOR: SINGLE FAMILY CONDOMINIUM TOWNHOUSE

COST OR VALUE OF IMPROVEMENTS (STRUCTURE ONLY): \$ _____

APPRAISERS ESTIMATED MARKET VALUE (IF APPRAISED): \$ _____

I hereby certify that there are no delinquent taxes or un-paid special assessments on the above described property. Guidelines for consideration when applying for this exemption are located on the reverse side of this form).

SIGNATURE OF APPLICANT: _____ DATE: _____

FOR OFFICE USE ONLY Application Approved Application Not Approved

County Treasurer's confirmation on taxes: Delinquent Taxes No Delinquent Taxes

By: _____ Date: _____

Remarks: _____

Assessor's Signature: _____ Date: _____

Return Completed Application To:

Bowman County Tax Equalization Director
104 First Street NW Suite #4
Bowman, North Dakota 58623

GUIDELINES

Single Family Residences, Condominiums and Townhouses owned by Individuals

All new single family residential property, exclusive of the land on which it is situated or any special assessments, may be exempt from real estate taxes for year in which construction began and the next two (2) taxable years if all the following conditions have been met:

1. There are no delinquent taxes or special assessments.
2. Provides for exemption of up to \$150,000 True and Full value when occupied for the first time.
3. Only effective for applications dated after August 1, 2009.
4. Applicant must apply for the exemption prior to the time construction is started.

Single Family Residences, Condominiums and Townhouses owned by Builders

All new single family residential property, exclusive of the land on which it is situated or any special assessments, may be exempt from real estate taxes for year in which construction began and the next two (2) taxable years if all the following conditions have been met:

1. There are no delinquent taxes or special assessments.
2. Property must remain owned by the builder.
3. Property must remain unoccupied.
4. A builder is eligible for no more than 10 properties in a taxable year in each jurisdiction.
5. Provides for exemption of up to \$150,000 True and Full value.
6. Only effective for applications dated after August 1, 2009.
7. Applicant must apply for the exemption prior to the time construction is started.

NOTE:

This resolution may be rescinded or amended at any time, and the governing body may limit or impose conditions including limitations on the time during which an exemption is allowed.